

Central Jersey Municipal Employee Benefits Fund

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2017 Proposed Budget

Census:	Monthly	Annual
Medical QualCare	220	2,640
Medical Aetna	981	11,772
Rx	1,991	23,892
Dental	1,671	20,052
Vision	87	1,044
Medicare Advantage - Medical	328	3,936
Rx No Medical (incl in Rx above)	926	11,112
Dental No Med No Rx (incl in Dental above)	692	8,304
Medicare Advantage Only	1	12

LINE ITEMS	Annualized Budget FY2016	Proposed Budget FY2017	\$ Change	% Change
Claims				
1 Medical Claims QualCare	\$ 3,882,090	\$ 3,785,037	\$ (97,052)	-2.50%
2 Medical Claims Aetna	\$ 9,095,119	\$ 9,322,497	\$ 227,378	2.50%
3 Medical Claims	\$ 12,977,209	\$ 13,107,535	\$ 130,326	1.00%
4 Prescription Claims	\$ 9,064,442	\$ 9,064,442	\$ -	0.00%
5 Medical - Lakewood	\$ 6,759,747	\$ 7,266,728	\$ 506,981	7.50%
6 Prescription - Lakewood	\$ 3,032,208	\$ 3,259,624	\$ 227,416	7.50%
7 Medicare Part D Subsidy	\$ (200,000)	\$ (200,000)	\$ -	0.00%
8 Dental Claims	\$ 1,572,423	\$ 1,572,423	\$ -	0.00%
9 Dental Claims BOE's	\$ 35,651	\$ 35,651	\$ (0)	0.00%
10 Vision Claims	\$ 7,294	\$ 10,000	\$ 2,706	37.09%
11 Subtotal	\$ 33,248,975	\$ 34,116,402	\$ 867,427	2.61%
12				
13 Medicare Advantage	950,499	1,081,447	\$ 130,948	13.78%
14				
15 Reinsurance				
16 Specific	\$ 1,147,579	\$ 1,262,337	\$ 114,758	10.00%
17 Aggregate*	\$ 83,283	\$ 83,283	\$ -	0.00%
18 Lakewood - ICH	\$ 414,892	\$ 502,624	\$ 87,732	21.15%
19 Dental	\$ -	\$ -	\$ -	0.00%
20 Subtotal Reinsurance	\$ 1,645,753	\$ 1,848,243	\$ 202,490	12.30%
21				
22 Loss Fund Contingency	\$ 7,460	\$ 957	\$ (6,503)	-87.17%
23				
24 Total Loss Fund	\$ 35,852,688	\$ 37,047,050	\$ 1,194,363	3.33%
25				
26				
27 Expenses				
28 Legal	\$ 34,329	\$ 35,016	\$ 687	2.00%
29 Treasurer	\$ 11,322	\$ 11,548	\$ 226	2.00%
30 Administrator	\$ 253,871	\$ 258,948	\$ 5,077	2.00%
31 Program Manager	\$ 687,073	\$ 700,734	\$ 13,662	1.99%
32 Actuary	\$ 38,199	\$ 38,963	\$ 764	2.00%
33 Auditor	\$ 22,185	\$ 22,400	\$ 215	0.97%
34 TPA - QualCare	\$ 98,589	\$ 98,589	\$ -	0.00%
35 TPA - Aetna	\$ 571,531	\$ 592,249	\$ 20,719	3.63%
36 Rx PBM	\$ 5,000	\$ 5,000	\$ -	0.00%
37 Plan Documents	\$ 15,000	\$ 15,000	\$ -	0.00%
38 Out of State Network	\$ 13,464	\$ 13,464	\$ -	0.00%
39 Dental TPA	\$ 61,159	\$ 62,161	\$ 1,003	1.64%
40 Wellness	\$ 11,000	\$ 100,000	\$ 89,000	809.09%
41 GASB 45	\$ 10,612	\$ 10,824	\$ 212	2.00%
42 HIPAA and Medicare Part D Admin	\$ 18,374	\$ 18,742	\$ 367	2.00%
43 Internet Documentation	\$ 2,550	\$ 2,601	\$ 51	2.00%
44 Wellness Program	\$ 10,377	\$ 10,377	\$ -	0.00%
45 Transitional Reinsurance Program	\$ 97,281	\$ -	\$ (97,281)	-100.00%
46 Comparative Effectiveness Tax	\$ 4,612	\$ 7,134	\$ 2,522	54.69%
47 Misc/Cont	\$ 23,293	\$ 22,602	\$ (691)	-2.97%
48				
49 Total Expenses	\$ 1,989,820	\$ 2,026,354	\$ 36,533	1.84%
50				
51 Total Budget	\$ 37,842,508	\$ 39,073,404	\$ 1,230,896	3.25%
52 Total Billing	\$ 37,602,768	\$ 39,073,404	\$ 1,470,636	3.91%
53				
54 Reconciliation	(239,740)	0	239,740	