

**Southern NJ Municipal Employee Benefits Fund
2015 Certified Budget**

Census:	Total Monthly Census	Municipal Census	BOE Census	Annual Census
Medical - Aetna	4,703	851	3,852	56,436
Medical - AmeriHealth NJ	468	55	413	5,616
Medical - AmeriHealth Admin	409	1	408	4,908
Rx	2,686	864	1,822	32,232
Dental	3,151	1,237	1,914	37,812
Medicare Advantage - Medical	169	169	-	2,028
Rx No Medical (Incl in Rx above)	159			1,908
Dental Only (Incl in Dental above)	936			11,232
Medicare Adv Only (Incl above)	7			84
DMO Only	1			12

LINE ITEMS		2014 Annualized Budget	2015 Proposed Budget	\$ Change	% Change
1	Claims				
1	Medical Claims Municipal	\$ 12,866,187	\$ 13,380,835	\$ 514,647	4.00%
2	Medical Claims BOEs	\$ 65,381,900	\$ 66,689,538	\$ 1,307,638	2.00%
3	Prescription Claims Municipal	\$ 4,153,188	\$ 4,352,541	\$ 199,353	4.80%
4	Prescription Claims BOEs	\$ 7,353,918	\$ 7,530,412	\$ 176,494	2.40%
5	Medicare Part D Subsidy	\$ (73,000)	\$ (73,000)	\$ -	0.00%
6	Dental Claims Municipal	\$ 1,098,159	\$ 1,098,159	\$ -	0.00%
7	Dental Claims BOEs	\$ 1,658,749	\$ 1,658,749	\$ -	0.00%
8	Subtotal	\$ 92,439,101	\$ 94,637,234	\$ 2,198,133	2.38%
9					
10	Loss Fund Contingency	\$ 99,310	\$ 101,776	\$ 2,466	2.48%
11	Rate Stabilization Reserve (BOE Members only)	\$ 1,266,968	\$ 1,266,968	\$ 0	0.00%
12	HMO Premiums	\$ 47,280	\$ 47,496	\$ 216	0.46%
13	Medicare Advantage	\$ 551,596	\$ 561,918	\$ 10,323	1.87%
14					
15	Reinsurance				
16	Specific	\$ 3,400,898	\$ 3,556,022	\$ 155,124	4.56%
17	Aggregate*	\$ 292,689	\$ 292,689	\$ -	0.00%
18	Dental	\$ -	\$ -	\$ -	0.00%
19	Subtotal Reinsurance	\$ 3,693,587	\$ 3,848,711	\$ 155,124	4.20%
20					
21	Total Loss Fund	\$ 98,097,842	\$ 100,464,103	\$ 2,366,261	2.41%
22					
23	Expenses				
24	Legal	\$ 43,340	\$ 43,341	\$ 0	0.00%
25	Treasurer	\$ 17,791	\$ 18,147	\$ 356	2.00%
26	Administrator	601,725	613,760	\$ 12,035	2.00%
27	Administrator - Medicare Part D	\$ 7,710	\$ 7,864	\$ 154	2.00%
28	Program Manager	1,503,180	1,533,244	\$ 30,064	2.00%
29	Brokerage	\$ 1,122,446	\$ 1,144,853	\$ 22,407	2.00%
30	Fund Coordinator	\$ 240,401	\$ 245,213	\$ 4,812	2.00%
31	TPA - Med Aetna	\$ 2,739,968	\$ 2,739,968	\$ -	0.00%
32	TPA - Med AmeriHealth NJ	306,117	312,240	\$ 6,122	2.00%
33	TPA - Med AmeriHealth Admin	235,388	240,095	\$ 4,708	2.00%
34	TPA - Dental	\$ 115,327	\$ 115,327	\$ -	0.00%
35	Actuary	\$ 30,600	\$ 30,850	\$ 250	0.82%
36	Auditor	\$ 23,156	\$ 23,619	\$ 463	2.00%
37	Subtotal Expenses	\$ 6,987,148	\$ 7,068,519	\$ 81,371	1.16%
38					
39	Misc/Contingency	\$ 75,237	\$ 75,237	\$ -	0.00%
40	Enrollment Audits	\$ -	\$ 25,000	\$ 25,000	100.00%
41	Data Analysis System	\$ 26,241	\$ 26,766	\$ 525	2.00%
42	Internet Documentation	\$ 2,423	\$ 2,471	\$ 48	2.00%
43	Wellness and Prevention Programs	\$ 200,000	\$ 300,000	\$ 100,000	50.00%
44	Affordable Care Act Taxes	\$ 1,008,916	\$ 686,614	\$ (322,302)	-31.95%
45	A4 Surcharge Challenge	\$ 160,000	\$ 160,000	\$ -	0.00%
46	A4 Retiree Surcharge	\$ 1,699,929	\$ 1,733,928	\$ 33,999	2.00%
47	GASB 45	\$ 9,690	\$ 9,884	\$ 194	2.00%
48	Plan Documents	\$ 25,000	\$ 25,000	\$ -	0.00%
49					
50	Total Expenses	\$ 10,194,585	\$ 10,113,419	\$ (81,166)	-0.80%
51					
52	Total Budget	\$ 108,292,427	\$ 110,577,522	\$ 2,285,095	2.11%