

Central Jersey Municipal Employee Benefits Fund
2015 Proposed Budget

Print Date:

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| Census: | Monthly | Annual |
|------------------------------|---------|--------|
| Medical QualCare | 470 | 5,640 |
| Medical Aetna | 810 | 9,720 |
| Rx | 1,880 | 22,560 |
| Dental | 1,413 | 16,956 |
| Vision | 152 | 1,824 |
| Medicare Advantage - Medical | 229 | 2,748 |

| | | |
|--------------------------------------|-----|-------|
| Rx No Medical (Incl in Rx above) | 619 | 7,428 |
| Dental No Med No Rx (Incl in Dental) | 315 | 3,780 |
| Medicare Advantage Only | 2 | 24 |

| | LINE ITEMS | Annualized Budget FY2014 | Proposed Budget FY2015 | \$ Change | % Change |
|----|--------------------------------|-----------------------------|---------------------------|---------------------|----------------|
| | Claims | | | | |
| 1 | Medical Claims QualCare | \$ 8,975,102 | \$ 9,976,715 | \$ 1,001,613 | 11.160% |
| 2 | Medical Claims Aetna | \$ 14,099,044 | \$ 14,522,015 | \$ 422,971 | 3.00% |
| 3 | Medical Claims | \$ 23,074,146 | \$ 24,498,730 | \$ 1,424,584 | 6.17% |
| 4 | Prescription Claims | \$ 8,596,468 | \$ 9,445,196 | \$ 848,728 | 9.87% |
| 5 | Prescription Claims BOE's | \$ - | \$ - | \$ - | 0.00% |
| 6 | Medicare Part D Subsidy | \$ (60,000) | \$ (60,000) | \$ - | 0.00% |
| 7 | Dental Claims | \$ 1,359,284 | \$ 1,359,284 | \$ - | 0.00% |
| 8 | Dental Claims BOE's | \$ 33,828 | \$ 33,828 | \$ 0 | 0.00% |
| 9 | Vision Claims | \$ 13,389 | \$ 13,389 | \$ - | 0.00% |
| 10 | Subtotal | 33,017,115 | 35,290,427 | \$ 2,273,312 | 6.89% |
| 11 | | | | | |
| 12 | Medicare Advantage | 747,456 | 761,416 | \$ 13,960 | 1.87% |
| 13 | | | | | |
| 14 | Reinsurance | | | | |
| 15 | Specific | \$ 1,594,368 | \$ 1,648,598 | \$ 54,230 | 3.40% |
| 16 | Aggregate* | \$ 96,849 | \$ 96,849 | \$ - | 0.00% |
| 17 | Dental | \$ - | \$ - | \$ - | 0.00% |
| 18 | Subtotal Reinsurance | \$ 1,691,217 | \$ 1,745,447 | \$ 54,230 | 3.21% |
| 19 | | | | | |
| 20 | Loss Fund Contingency | \$ 14,840 | \$ 60,857 | \$ 46,017 | 310.09% |
| 21 | | | | | |
| 22 | Total Loss Fund | 35,470,628 | 37,858,147 | \$ 2,387,519 | 6.73% |
| 23 | | | | | |
| 24 | | | | | |
| 25 | Expenses | | | | |
| 26 | Legal | \$ 34,329 | \$ 34,329 | \$ 0 | 0.00% |
| 27 | Treasurer | \$ 11,100 | \$ 11,322 | \$ 222 | 2.00% |
| 28 | Administrator | \$ 205,526 | \$ 209,646 | \$ 4,120 | 2.00% |
| 29 | Program Manager | \$ 536,735 | \$ 547,461 | \$ 10,726 | 2.00% |
| 30 | Actuary | \$ 37,450 | \$ 38,199 | \$ 749 | 2.00% |
| 31 | Auditor | \$ 21,750 | \$ 22,185 | \$ 435 | 2.00% |
| 32 | TPA - QualCare | \$ 200,065 | \$ 204,079 | \$ 4,014 | 2.01% |
| 33 | TPA - Aetna | 471,906 | 471,906 | \$ - | 0.00% |
| 34 | Rx PBM | \$ 5,000 | \$ 5,000 | \$ - | 0.00% |
| 35 | Plan Documents | \$ 15,000 | \$ 15,000 | \$ - | 0.00% |
| 36 | Out of State Network | 28,200 | 28,764 | \$ 564 | 2.00% |
| 37 | Dental TPA | 51,716 | 51,716 | \$ - | 0.00% |
| 38 | Start up | \$ - | \$ - | \$ - | 0.00% |
| 39 | GASB 45 | \$ 10,404 | \$ 10,612 | \$ 208 | 2.00% |
| 40 | HIPAA and Medicare Part DAdmin | \$ 18,014 | \$ 18,374 | \$ 360 | 2.00% |
| 41 | Internet Documentation | \$ 2,500 | \$ 2,550 | \$ 50 | 2.00% |
| 42 | Wellness Program | \$ 11,059 | \$ 11,059 | \$ - | 0.00% |
| 43 | Affordable Care Act Taxes | \$ 217,728 | \$ 159,667 | \$ (58,061) | -26.67% |
| 44 | Comparative Effectiveness Tax | \$ 4,915 | \$ 4,915 | \$ - | 0.00% |
| 45 | Misc/Cont | \$ 22,444 | \$ 23,293 | \$ 849 | 3.78% |
| 46 | | | | | |
| 47 | Total Expenses | \$ 1,905,842 | \$ 1,870,079 | \$ (35,763) | -1.88% |
| 48 | | | | | |
| 49 | Total Budget | \$ 37,376,470 | \$ 39,728,226 | \$ 2,351,755 | 6.29% |