

Bergen Municipal Employee Benefits Fund
2015 Proposed Budget

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Census:	Monthly	Annual
Medical Aetna	662	7,944
Rx	285	3,420
Dental	1,629	19,548
Vision	-	-
Medicare Advantage - Medical	140	1,680
Rx No Medical (Incl in Rx above)	98	1,176
Dental Only (Incl in Dental above)	1,225	14,700
Medicare Advantage - Only (Incl above)	43	516
DMO Only	51	612

	LINE ITEMS	Annualized Budget FY2014	Proposed Budget FY2015	\$ Change	% Change
1	Medical Claims Aetna	\$ 11,582,171	\$ 13,759,297	\$ 2,177,126	18.80%
2	Prescription Claims	\$ 1,361,498	\$ 1,132,020	\$ (229,478)	-16.85%
3	Dental Claims	\$ 1,763,459	\$ 1,524,744	\$ (238,715)	-13.54%
4	Vision Claims	\$ -	\$ -		
5	Subtotal	14,707,127	16,416,061	\$ 1,708,933	11.62%
6					
7	HMO/DMO Premiums	\$ 56,941	\$ 57,794	\$ 854	1.50%
8	Medicare Advantage	\$ 456,960	\$ 465,494	\$ 8,534	1.87%
8					
9	Reinsurance				
10	Specific	\$ 1,143,459	\$ 1,162,546	\$ 19,087	1.67%
11	Aggregate*	\$ 38,760	\$ 38,760	\$ -	0.00%
12	Dental	\$ -	\$ -	\$ -	0.00%
13	Subtotal Reinsurance	\$ 1,182,219	\$ 1,201,306	\$ 19,087	1.61%
14					
15	Total Loss Fund	\$ 16,403,247	\$ 18,140,655	\$ 1,737,408	10.59%
16					
17	Rate Stabilization Reserve	\$ 232,646	\$ (470,000)	\$ (702,646)	-302.02%
18					
19	Expenses				
20	Legal	\$ 56,181	\$ 27,500	\$ (28,681)	-51.05%
21	Treasurer	\$ 19,812	\$ 17,831	\$ (1,981)	-10.00%
22	Administrator	\$ 247,536	\$ 230,769	\$ (16,767)	-6.77%
23	Risk Management Consultants	\$ 298,676	\$ 298,676	\$ -	0.00%
24	TPA - Claims Agent Aetna	\$ 385,681	\$ 385,681	\$ -	0.00%
25	Dental TPA	\$ 59,621	\$ 59,621	\$ -	0.00%
26	Rx Admin	\$ 5,000	\$ 5,000	\$ -	0.00%
27	Actuary	\$ 36,822	\$ 36,822	\$ -	0.00%
28	Auditor	\$ 19,584	\$ 17,500	\$ (2,084)	-10.64%
29	Benefits Consultant	\$ 130,627	\$ 124,095	\$ (6,531)	-5.00%
30	Board Advisor	\$ 18,360	\$ 12,000	\$ (6,360)	-34.64%
31					
32	Subtotal Expenses	\$ 1,277,899	\$ 1,215,495	\$ (62,404)	-4.88%
33					
34	Miscellaneous and Special Services				
35	Misc/Cont	\$ 22,713	\$ 14,395	\$ (8,318)	-36.62%
36	Internet Documentation	\$ 2,550	\$ 2,601	\$ 51	2.00%
37	Wellness	\$ 6,380	\$ -	\$ (6,380)	-100.00%
38	Affordable Care Act Taxes	\$ 121,615	\$ 88,584	\$ (33,031)	-27.16%
39	Plan Documents	\$ 25,000	\$ 15,000	\$ (10,000)	-40.00%
40	Subtotal Misc/Sp Svcs	\$ 178,258	\$ 120,580	\$ (57,678)	-32.36%
41					
42	Total Expenses	\$ 1,456,157	\$ 1,336,075	\$ (120,082)	-8.25%
43					
44	Total Budget	\$ 18,092,050	\$ 19,006,730	\$ 914,680	5.06%